

**BOARD OF FINANCE  
HUSSEY-MAYFIELD MEMORIAL PUBLIC LIBRARY  
MINUTES  
REGULAR MEETING  
January 27, 2011**

The regular meeting of the Board of Finance of the Hussey-Mayfield Memorial Public Library was held on January 27, 2011, beginning at 8:35 p.m. The meeting was held immediately following the regular Board meeting and in response to Indiana Code 5-13-7-6. All members of the Board of Finance were present except Jeff Rolland. Jacob Speer, Executive Director; Associate Directors Mary Rueff and Rick Deuschle and Cathy Hurst, Board Assistant were present. Monty Korte, Treasurer, served as President, and Sandy Sifferlen kept the minutes.

**Minutes**

Upon motion duly made by Sandy Sifferlen, seconded by Josh Minkler, and being unanimously adopted, the minutes from the annual meeting of the Board of Finance held January 21, 2010, were approved as presented.

**Election of Officers**

Monty Korte called for nominations from the floor for President and Secretary of the Board of Finance [to serve in 2011 following this meeting]. Monty Korte was nominated President and Sandy Sifferlen, Secretary.

The nominations were closed and the nominees were elected by acclamation.

**Review of Annual Investment Report and Review of Investment Policy**

Upon motion duly made by Josh Minkler, seconded by LeeAnn Biggs and being unanimously adopted, the Board of Finance approved the Annual Report of Investments made during 2010, and the Investment Policy as proposed.

**Depository Banks**

The following list of Depositories that do business in the Library district was provided by the State Treasurer in a list dated July 15, 2010 and is eligible for the Library's use in 2011:

<i>M &amp; I Bank – Marshall &amp; Ilsley Bank</i>	<i>State Bank of Lizton</i>
<i>Huntington National Bank</i>	<i>Flagstar Bank</i>
<i>J. P. Morgan Chase Bank, N.A.</i>	<i>Key Bank, N.A.</i>
<i>PNC Bank, NA</i>	<i>Old National Bank</i>

**Adjournment**

Upon motion made by Josh Minkler, seconded by LeeAnn Biggs, and being unanimously adopted, the meeting adjourned at 8:37 p.m.

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Sandy Sifferlen, Secretary