

**BOARD OF FINANCE
HUSSEY-MAYFIELD MEMORIAL PUBLIC LIBRARY
MINUTES
REGULAR MEETING
January 21, 2010**

The regular meeting of the Board of Finance of the Hussey-Mayfield Memorial Public Library was held on January 21, 2010, beginning at 9:02 p.m. The meeting was held immediately following the regular Board meeting and in response to Indiana Code 5-13-7-6. All members of the Board of Finance were present except Jeff Rolland and Gayle Cox. Martha Catt, Director; Mary Rueff, Associate Director; Rick Deuschle, Associate Director, and Cathy Hurst, Board Assistant were present. Monty Korte, Treasurer, served as President, and Josh Minkler kept the minutes.

Minutes

Upon motion duly made by Monty Korte, seconded by Josh Minkler, and being unanimously adopted, the minutes from the annual meeting of the Board of Finance held January 15, 2009, were approved as presented.

Election of Officers

Monty Korte called for nominations from the floor for President and Secretary of the Board of Finance [to serve in 2010 following this meeting]. Monty Korte was nominated President and Josh Minkler, Secretary.

The nominations were closed and the nominees were elected by acclamation.

Review of Annual Investment Report and Review of Investment Policy

Upon motion duly made by LeeAnn Biggs, seconded by Sandy Sifferlen and being unanimously adopted, the Board of Finance approved the Annual Report of Investments made during 2009, attached as Exhibit G. Further that the Investment Policy be modified as proposed.

Depository Banks

The following list of Depositories that do business in the Library district was provided by the State Treasurer in a list dated July, 2008 and is eligible for the Library's use in 2009:

<i>M & I Bank – Marshall & Ilsley Bank</i>	<i>Flagstar Bank</i>
<i>Huntington National Bank</i>	<i>Indiana Members Credit Union</i>
<i>J. P. Morgan Chase Bank, N.A.</i>	<i>Key Bank, N.A.</i>
<i>National City Bank of Indiana</i>	<i>Old National Bank</i>
<i>State Bank of Lizton</i>	

Adjournment

Upon motion made by Bea Edwards, seconded by LeeAnn Biggs, and unanimously adopted, the meeting adjourned at 9:05 p.m.

Josh Minkler, Secretary