

**BOARD OF FINANCE
HUSSEY-MAYFIELD MEMORIAL PUBLIC LIBRARY
MINUTES
REGULAR MEETING
January 15, 2009**

The regular meeting of the Board of Finance of the Hussey-Mayfield Memorial Public Library was held on January 15, 2009, beginning at 7:52 p.m. The meeting was held immediately following the suspension of the regular Board meeting and in response to Indiana Code 5-13-7-6. All members of the Board of Finance were present. Martha Catt, Director; Mary Rueff, Associate Director; Rick Deuschle, Associate Director, and Cathy Hurst, Board Assistant were present. Monty Korte, Treasurer, served as President, and Josh Minkler kept the minutes.

Minutes

Upon motion duly made by Bea Edwards, seconded by Jeff Rolland, and unanimously adopted, the minutes from the annual meeting of the Board of Finance held January 17, 2008, were approved as presented.

Election of Officers

LeeAnn Biggs called for nominations from the floor for President and Secretary of the Board of Finance [to serve in 2009 following this meeting]. Monty Korte was nominated President and Josh Minkler, Secretary.

The nominations were closed and the nominees were elected by acclamation.

Review of Annual Investment Report and Review of Investment Policy

Upon motion duly made by Monty Korte, seconded by Gayle Cox and unanimously adopted, the Board of Finance approved the Annual Report of Investments made during 2008, attached as Exhibit B. Further that the Investment Policy be modified as presented.

Depository Banks

The following list of Depositories that do business in the Library district was provided by the State Treasurer in a list dated July, 2008 and is eligible for the Library's use in 2009:

*M & I Bank – Marshall & Ilsley Bank
Huntington
J. P. Morgan Chase Bank, N.A.
National City Bank of Indiana
State Bank of Lizton*

*Flagstar Bank
Indiana Members Credit Union
Key Bank, N.A.
Old National Bank*

Other banks on the Boone County list that are not currently operating in our Library service district include: Farmers Bank, Home National Bank of Thorntown and RBS Citizens, N.A.

Adjournment

Upon motion made by Gayle Cox, seconded by Jeff Rolland, and unanimously adopted, the meeting adjourned at 8:00 p.m.

Josh Minkler, Secretary