



LIBRARY BOARD MEETING MINUTES

BOARD OF TRUSTEES HUSSEY-MAYFIELD MEMORIAL PUBLIC LIBRARY MINUTES PUBLIC HEARING AND SPECIAL MEETING NOVEMBER 18, 2003

A special meeting of the Board of Trustees of the Hussey-Mayfield Memorial Public Library was held at the Library, 250 North Fifth Street, Zionsville, Indiana, on November 17, 2003, at the hour of 7:00 p.m. (Local Time), pursuant to notice duly given in accordance with the rules of the Board.

In the absence of the President and Vice President, the meeting was called to order by Matt Price, Chair of the Building Finance Committee.

On call of the roll, the members of the Board of Trustees were shown to be present or absent as follows:

Present: LeeAnn Biggs, Matt Price, Lisa Hull, Mike Zeller & Ken Kuper

Absent: Steve Caltrider and Tim Fisher

The Chair of the Building Finance Committee presided over the meeting and stated that notice of this meeting had been published in the Zionsville Times-Sentinel and in the Lebanon Reporter, a newspaper published in Boone County, Indiana, on October 29, 2003. Proof of publication was presented to the meeting, and upon examination was found to be in due form of law. On motion duly made, seconded and unanimously carried, said notice and proof of publication thereof were approved and ordered filed.

The President further stated that the proposed lease, drawings, plans, specifications and estimates for the library building to be built by the Zionsville Public Library Leasing Corporation had been on file from the date of publication of said notice until today, at the library, 250 North Fifth Street, Zionsville, Indiana. Copies of the same were presented to this meeting for the inspection of the members of the Board of Trustees.

Matt said that it was not necessary to review in detail all of the procedure to date since all of the members of the Board were thoroughly familiar with all steps heretofore taken, including the proposed lease, drawings, plans, specifications and estimates just submitted, but that if any persons present, other than members of this Board of Trustees had any questions concerning these documents or the previous actions of this Board, or other steps taken looking towards the renovation and expansion of said library building, he would be glad to answer the same.

The meeting was then open for questions and for the hearing of all persons interested. There were no public comments. Following discussion by members of the Board of Trustees, on motion duly made and seconded, the resolution attached as Exhibit A was adopted by a vote of 5 - 0.

There being no further business to come before the meeting, the meeting was thereupon adjourned.

Mike Zeller, Secretary
Board of Trustees

APPROVED:

Matt Price, Chairman, Building Finance Committee
Board of Trustees

EXHIBIT A

RESOLUTION AUTHORIZING EXECUTION OF LEASE AND SALE OF REAL ESTATE

WHEREAS, this Board of Trustees has previously examined and approved a form of lease proposed by Zionsville Public Library Leasing Corporation (the "Leasing Corporation") on October 20, 2003; and,

WHEREAS, notice of a hearing on the proposed lease was given by publication in the Zionsville Times-Sentinel and Lebanon Reporter on October 29, 2003, and said hearing has been held in accordance with said notice; and,

WHEREAS, by statute the Leasing Corporation is required to own the real estate to be leased to Hussey-Mayfield Memorial Public Library (the "Library") and the Library is required to have the value of the land determined by court appointed appraisers; now, therefore,

BE IT RESOLVED by the Board of Trustees of the Library, that this Board now finds that the preliminary drawings, plans, specifications and estimates provide the necessary facilities for the citizens of this library district and the same now are hereby approved, and the members of the Board of Trustees be, and they are hereby authorized and directed to endorse their approval upon such drawings, plans, specifications and estimates.

BE IT FURTHER RESOLVED, that the proposed lease with the Leasing Corporation, as lessor, provides for a fair and reasonable rental and further that the execution of said lease is necessary and wise.

BE IT FURTHER RESOLVED, that the Secretary is authorized and directed to initial and date a copy of the proposed lease and to place the same in the minute book immediately following the minutes of this meeting, and said lease is made a part of this resolution as fully as if the same were set forth herein.

BE IT FURTHER RESOLVED, that the acting President and Secretary of the Board of Trustees be, and they are hereby authorized and directed to execute the aforesaid lease on behalf of the Library.

BE IT FURTHER RESOLVED, that the Board approves the appointment of two appraisers to determine the fair market value of the real estate.

BE IT FURTHER RESOLVED, the President and Secretary of the Board are authorized to execute a deed and sell the real estate at a price not less than that fixed by the appraisers.

BE IT FURTHER RESOLVED, that the Board of Trustees will hold a public hearing to discuss the appropriation of the funds received from the sale of the real estate.

BE IT FURTHER RESOLVED, that the Secretary is authorized and directed to publish a notice of such hearing.
Passed and Adopted this 17th day of November, 2003.

Matt Price, Chairman, Building Finance Committee
Board of Trustees

Mike Zeller, Secretary
Board of Trustees